PresidentWickremesinghepledges Digital Transformation forPovertyReductionAndEducational Reform

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President Ranil Wickremesinghe.

President Ranil Wickremesinghe highlighted Sri Lanka's commitment to agricultural modernization and emphasized the nation's goal of reducing multidimensional poverty. By 2035, Sri Lanka aims to ensure that multi-dimensional poverty does not exceed 10 percent. While achieving zero poverty is unprecedented, the President acknowledged that even leading countries typically have a poverty rate of around seven percent. President Wickremesinghe stressed the importance of establishing a robust framework and gathering accurate data to achieve this ambitious target. This data will help identify individuals and areas most in need of assistance, considering various dimensions such as education, health, and income levels at the grassroots level. President Wickremesinghe emphasized that addressing multi-dimensional poverty is a crucial tool alongside efforts to enhance the education system.

President Wickremesinghe made these remarks while delivering the keynote speech at the Digital Public Infrastructure (DPI) Seminar, emphasizing the timeliness of the Seminar amid Sri Lanka's shift beyond economic stabilization.

President Wickremesinghe outlined the government 's economic transformation agenda, highlighting the achievement of stabilizing the economy and ongoing negotiations with international creditors.

This seminar on Digital Public Infrastructure, co-organized by the High Commission of India in Colombo and the Ministry of Technology, Government of Sri Lanka, explores the transformative potential of DPI for enabling service delivery, empowering communities by fostering inclusivity, and enriching the economy by driving innovation.

President Wickremesinghe also expressed his intention to present the legislation to parliament by the middle of this year, at the latest, to enable the functioning of the proposed agency. He emphasized that this legislative and policy framework is crucial for Sri Lanka to become a competitive economy, especially as the Indian Ocean region emerges as a key growth area.

The President characterized Sri Lanka's economy as a 'patchwork economy,' describing it as a collection of disparate elements stitched together. He emphasized the need to transition towards a more cohesive digital economy. Acknowledging the importance of digitalization, President Wickremesinghe highlighted the significance of discussions on the digital public economy. He outlined plans to establish a new institutional framework to facilitate this transition, moving away from existing structures like IT councils and focusing on creating a Digital Transformation Agency and an AI center, allocated with a budget of one billion rupees. This agency would be dedicated to building a robust digital economy, departing from previous approaches that failed to yield the

desired outcomes.

He underscored the importance of digital infrastructure in modernizing agriculture, addressing multi-dimensional poverty, and reforming the education system.

The President stressed the importance of reinforcing the education system at the school and higher education levels to support this initiative. One of the key decisions is to introduce Artificial intelligence (AI) into schools within the next five years, integrate it into every school within five to eight years, and extend it to universities. President Wickremesinghe expressed gratitude to the Indian government for their support in advancing Sri Lanka's digital economy, highlighting plans to collaborate with Indian institutions and leverage their expertise, particularly in establishing a campus of the Chennai Indian Institute of Technology (IIT) and additionally planning to launch three universities, two of which will focus on technology.

He highlighted the significance of India's technological advancements and proposed leveraging their expertise to expedite Sri Lanka's development by adopting suitable strategies. President Wickremesinghe underscored the need for collective support to implement these plans and emphasized the urgency of embracing modernization to propel Sri Lanka into the 21st century.

The President expressed optimism that the workshop discussions would contribute significantly to the nation's development plans and programs. Meanwhile, speaking at the event, Kanaka Herath, State Minister of Technology outlined Sri Lanka's commitment to operationalizing the DIGIECON 2030 roadmap, emphasizing upgrading networks and promoting Digital Financial Services (DFS) for financial inclusion.

He further said the government aims to implement DPI across all levels to foster a connected digital government and address challenges like cyber-security.

Moreover, the State Minister announced plans for a global investment summit on June 25th, offering a platform for tech VCs. He urged investors to embrace change and contribute to the country's digital evolution to explore investment opportunities in Sri Lanka's burgeoning tech ecosystem.