

# People's Bank and Hayleys Solar Partner to Accelerate Sri Lanka's Shift Towards Sustainable Energy



*Clive Fonseka, Chief Executive Officer/General Manager, People's Bank exchanging the MoU with Hasith Prematillake, Managing Director of Hayleys Fentons.*

People's Bank and Hayleys Solar, have signed a Memorandum of Understanding (MoU) in an alignment geared towards promoting sustainable energy adoption.

This collaborative effort is aimed at catalyzing the widespread adoption of solar energy by facilitating access to better financing options.

Under this MoU, People's Bank will provide loans to customers seeking to invest in rooftop solar power for their homes or businesses. The availability of these loans will empower individuals and enterprises to embrace solar energy, reducing their carbon footprint, and contributing to a cleaner environment.

The introduced loan programs are specifically designed to provide customers with an affordable loan installment option each month, instead of continuing with the burden of a higher electricity bill.

This monthly saving option is available for any system capacity, and the savings

amount will grow with the capacity of each system. By availing of this option, customers can save on their monthly utility expenses, and use those funds for other essential needs. This one-time financial investment will replace an expensive monthly expense with a more affordable one, reaping long-term savings.

Clive Fonseka, CEO and General Manager, People's Bank, Hasith Prematillake, Managing Director, Hayleys Fentons, Roshane Perera, Executive Director and CEO, Hayleys Solar, Pamudith Gunawardana, Finance Director, Hayleys Fentons, Wickrama Narayana, DGM - Enterprise Banking, People's Bank, Kapila Jayaratne, AGM, Channel Sales of Hayleys Solar, T.M.W Chandrakumara, Deputy General Manager - Retail Banking, People's Bank, Srilak Sandaruwan, Assistant Channel Sales Manager, Ihalakorala, AGM - SME, Development and Micro Finance, Chamari Perera, Senior Manager (SME) and Chamedi Gunathilake, Deputy General Manager, People's Bank were also present during the signing of the MoU.