

Nations Trust Bank Provides Insights To Investors



Nations Trust Bank conducted a Webinar Investor Forum, which focused on the first half performance of the Bank for 2018. The Nations Trust Bank Investor Forum Webinar is held to provide the investment community with a holistic, comprehensive understanding of the bank's financial performance, general operations, future plans and status of the strategic initiatives. Since the beginning of this year, Nations Trust Bank has conducted Investor Forums via a Webinar providing an easily accessible, flexible platform for investors from diverse backgrounds to participate.

Renuka Fernando, Director/CEO, NTB, delivered the main presentation and this was followed by an interactive Q&A session. A panel comprising of top bank officials was present to provide answers to questions in real-time. The panel of the investor forum was consisted of Renuka Fernando, Director/ CEO, Ajith Akmeemana, CFO, Priyantha Talwatte, Senior Executive Vice President-Consumer Banking & Cards, Thilak Piyadigama, Chief Operating Officer, Hemantha Gunetilleke and Senior Executive Vice President-Commercial Banking.

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Discussing the Investor Forum Webinar, Renuka Fernando, Director/CEO stated, “At the beginning of the year, we decided to host our investor forum via webinar for the first time. This was in keeping with our commitment to digital technologies and harnessing the power of the emerging digital, paperless, electronic economy.

We were extremely pleased with the results and thus this time too and for the foreseeable future, we will be conducting these forums via webinar. Investors and other interested parties from all over the world are able to tune in without having to take the time to be here in person, which is convenient for everyone. What sets our Investor Forums apart from others is that, while we do focus on financials, we also provide our investors with a well-rounded understanding of our strategic initiatives and accomplishments.”

“This time the Investor Forum webinar took an in-depth look at the financial performance of Nations Trust Bank during the first half of 2018. Thus far it’s been a good year. We are showing healthy growth in earnings, having posted a PAT of 1.875 billion rupees while enjoying good growth in business and improved operating margins. We have performed satisfactorily despite increased impairment charges slowing bottom line growth. Tightening liquidity in the market has also moderated credit growth and increased NPLs during the first half and this has affected the industry as a whole and not just us in isolation. We also received a good response in terms of interaction between investors and the bank’s panel”, she added.

Nations Trust Bank is amongst the top 30 business establishments in Sri Lanka, ranked by Business Today Magazine and providing a host of financial products and services to a wide range of customers. Nations Trust is the bank behind Sri Lanka’s first fully digital bank, FriMi.