

Mobitel Partners With COMBANK To Enable LANKAQR Payments



(l-r): Gayan Kalugamage, Assistant Manager - Mobile Financial Services, Mobitel; Rishani Gunaratne, Manager - Mobile Financial Services; Mobitel and Isuru Dissanayake; Senior General Manager - Marketing, Mobitel; Shashika Senarath, Chief Marketing Officer, Mobitel exchanging the agreement with Sanath Manatunge, Chief Operating Officer, Commercial Bank; Harath Munasinghe, Deputy General Manager - Marketing, Commercial Bank; Thusitha Suraweera, Head of Card Centre, Commercial Bank and Sewali Wickramasinghe, Senior Manager - Card Centre.

Commercial Bank has partnered with Mobitel to allow mCash merchants to accept QR code based payments from any mobile payment app registered under LANKAQR through the Bank's state-of-the-art Q Plus QR engine. The partnership will bring supreme convenience to both merchants and customers by reducing transaction times and offering a secure, fast and efficient platform at their fingertips. The launch of LANKAQR with mCash has enabled existing mCash merchants ranging from small businesses to large scale enterprises to conveniently accept payments of any customer who uses LankaQR, Visa QR or Mastercard supported QR payment mobile Apps. LANKAQR codes issued by the mCash merchants accept payments sent through the LankaPay, Visa, and Mastercard networks, making it one of the fully-fledged LANKAQR codes to be issued to the market. These QR Codes are fully interoperable with other payment applications certified by LankaPay. Customers can simply scan a QR code presented at a mCash merchant and make a mobile based QR payment through a preferred network. This transaction will be processed through ComBank's Q Plus engine and mCash wallet, providing a fast and secure real-time remittance to the merchant within a short time of completing the transaction. The mCash service allows Mobitel subscribers to make payments and transfer money in a simple and convenient way. By registering for mCash, the user will be able to perform a variety of transactions, purchases and money transfers through a mobile device at any time and at any place. Approved by the Central Bank of Sri Lanka, mCash offers customers the experience of a whole new method of

carrying out financial transactions by maintaining a Mobile Money Account. In addition, the island-wide LankaQR activation is further supported by the Central Bank's 'Cash Wade' an initiative that aims to increase the adoption of digital transactions in Sri Lanka by highlighting the issues related to using cash such as change money, payment tracking, cash robbery as well as queuing, thereby encouraging consumers to enjoy convenient payments through digital platforms.