

# Arpico Insurance Launches COVIDCARE



specialized insurance policy for COVID-19 termed ARPICO COVIDCARE - further solidifying the Company's commitment to provide 'Insurance for the Living' as envisioned by Dr Sena Yaddehige, Founder and Group Chairman, Richard Peiris. Under this specialized policy, three distinct policy options will be availed to suit the customers' requirements and budget. Some of the benefits offered via this insurance cover include up to 1,500,000 rupees in the event of death due to COVID-19 or accident, daily hospitalization benefit up to 5,000 rupees per day for quarantine in a Government approved facility, reimbursement of ICU medical costs of up to 200,000 rupees due to COVID-19, reimbursement of up to 5,000 rupees for COVID-19 vaccination and funeral expenses up to 50,000 rupees for death due to COVID-19 or accident. Commenting at the launch of ARPICO COVIDCARE, Dr Sena Yaddehige mentioned that Arpico Insurance is one of the first insurance providers in both Sri Lanka and in the region to have promptly responded with a creative solution to the raging pandemic: "This is very much in line with our corporate philosophy of providing 'Insurance for the Living'. We have designed this policy to include maximum benefits for a reasonable premium, which also aligns with our commitment to making insurance accessible to all citizens without exception." "The insurance industry in Sri Lanka has continuously stood by its clients through some of the most trying times such as the catastrophic tsunami of 2004, the April 2019 Easter Bombings and numerous other natural disasters and calamities. We noticed a void as well as a need in the market for a specialized plan as what is already available is not designed specifically to cater to a pandemic outbreak, such as what we are currently experiencing. Creating a new product in a short span of time, under challenging

circumstances, is no easy feat and credit goes out to our exceptionally talented Team at Arpico Insurance for rising to the occasion as always,” he added. With an unwavering commitment to serve their customers with care, compassion and respect, Arpico Insurance has built a reputation for being the most innovative Insurance Company that offers worldclass insurance solutions. Melanga Doolwala, GM - Finance and Operations, commented, “Arpico Insurance was one of the first insurance companies in Sri Lanka to cover all medical and life claims relating to the COVID-19 pandemic. Being an insurance service provider that is being driven by innovation and service excellence, Arpico Insurance has and will always remain committed to provide an exceptional level of service to its clients while upholding its values and doing their part to take the industry to new heights.”