

Record Success

The recently launched Eagle Mutual Funds, has experienced a remarkable success rate, so much so that according to Manjula de Silva - GM, Eagle NDB, "we can term this one of the most successful Unit Trusts of recent times"

During the 13 working days fixed price offer period which ended on December 15, funds to the tune of Rs. 136 million were collected, which included the moneys received from the promoters CTC Eagle Insurance and the National Development Bank. During this period the price of a Unit was Rs 10.

According to De Silva a total of over 600 applications were received, of which 95% were from the Retail and 5% from the Corporate sectors.

Of the total moneys received by the Eagle Mutual Funds, the Eagle Gilt Edged Fund has received Rs. 32 million, the Eagle Income Fund Rs. 33 million and the Eagle Growth Fund Rs 71 million.