

# People's Bank Introduces a Convenient Mobile Point of Sale Solution for SMEs and Micro-Level Businesses



People's Bank has launched its innovative People's Mobile Point of Sale (People's mPOS) solution, empowering small and micro-level businesses to accept card payments on the go. With the introduction of this cutting-edge technology, merchants can now process transactions using their mPOS device, providing convenience and flexibility to their customers.

People's mPOS solution is designed to cater specifically to the needs of SMEs and micro-level businesses. It enables merchants to accept Visa, MasterCard, and Lanka Pay JCB cards, ensuring customers a wide range of payment options. One of the significant advantages of using People's mPOS is the low discount/commission rate compared to traditional card terminals. Merchants can purchase

this payment solution with minimum documentation and hassle. Moreover, People's mPOS solution offers improved mobility and flexibility, enabling merchants to accept payments anywhere and anytime.

The key features of People's Bank mPOS include a compact and portable device, weighing only 75g, allowing merchants to carry it effortlessly. The device is equipped with a rechargeable battery, ensuring uninterrupted operation. The automatic settlement feature also ensures that funds are credited to the merchant's account on the next working day, streamlining the financial process.

People's mPOS operates with a particular device's Wi-Fi and SIM connectivity, ensuring reliable and uninterrupted communication. Merchants can generate SMS and email receipts for their customers, enhancing the overall customer experience making it suitable for businesses with diverse requirements. Further, the People's mPOS device is equipped with the latest security standards which ensure that all transactions are conducted securely and protects sensitive cardholder data.