

NSB Integrated Annual Report 2022 Presented to the President Ranil Wickremesinghe



Dr Harsha Cabral, the new Chairman of NSB, and President's Counsel; and Ajith Pieris, General Manager and Chief Executive Officer presenting the Annual Report of National Savings Bank 2022 to President Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization, and National Policy.

National Savings Bank, the largest Licenced Specialised Bank in Sri Lanka is pleased to present its Integrated Annual Report themed “Strengthening our Mettle” reflecting its performance within the framework of the economy and its relationship to the social and environmental facets. At our core, we are an institution committed to fostering a healthy, sustainable, and secure savings protocol for all people of the Nation.

Today, the Bank is one of the country's strongest and safest financial institutions.

In the concept of concise communication about the Bank's performance, strategy, governance, and prospects in the context of its external environment, the report contains comprehensive insights about managing capital inputs and value creation process over the short, medium, and long term towards its stakeholders and a detailed analysis of the Bank's corporate governance, risk management practices and statutory reports along with external auditor's opinion and annual financial statements for the year ended December 31, 2022.

The Annual Report of National Savings Bank 2022 was officially presented to President Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization, and National Policy, by Dr. Harsha Cabral, the new Chairman of NSB, President's Counsel, and Ajith Pieris, General Manager, and Chief Executive Officer.

The Bank mentioned that we are navigating through challenges of internal and external drivers, interdependencies, and trade-offs that influence our ability to create value for our stakeholders in the short, medium, and long term.

NSB rose to the fore amidst these unprecedented challenges faced by Sri Lanka in 2022, delivering a stable performance for its stakeholders and supporting its customers during turbulent times to build confidence and ensure financial security. The Bank is geared up to deliver sustainable performance under the strong leadership of the new Chairman, President's Counsel, Dr Cabral, with an approach towards excelling in digitalization.

Being the only Sri Lankan bank with a 100 percent Government Guarantee for its depositors' money and interest, NSB has been assigned an AAA rating by Lanka Rating Agency, hence hailed as the safest place for saving.

Firmly rooted in the national economy as the Savings Giant, the main objective of NSB is to inculcate savings habits, providing retail as well as corporate loans for customers who need financial assistance and contributing to nation-building by funding long-term development projects and other socio-economic projects of the country. The Bank serves customers from all segments of Sri Lankan society. Our leading products cater to all banking needs of different age groups, from infants to older people.