

# Kanrich Finance Enters Into Real Estate



Kanrich Finance, known for its pioneering undertaking in the field of micro-finance, has been a trusted name in Sri Lanka since its inception. Whilst the primary service provided by Kanrich Finance remains micro-finance, it has ventured out into the real estate sector as well.

Maintaining the trust of the clientele is essentially the focal point of Kanrich Finance, which believes in the importance of efficient and effective real estate management. Thus, the company looks into addressing certain criteria when offering its services. Kanrich Finance only considers land with clear title and ensures that it has clear ownership spanning at least 30 years before proceeding to invest in order to block out the land and offer for sale.

Subsequent to investment, much preparation and development goes into the purchased land. Pipe-water lines, electricity, sewage and tarred or concrete paved roads form the essentials that are considered when introducing a land to the market. All of these are well in place when it comes to real estate with Kanrich Finance. Furthermore, the company provides all the vital documents that

are essential for building a house.

The sole intention of Kanrich Finance is to provide its trusted clientele with the land of their dreams at an affordable price. It is with this intention that easy payment schemes have been introduced. Minimum documentation is required for this process while maximum transparency is ensured in guaranteeing the security and comfort of the client. Extending full assistance with the preparation of documentation for bank loans is another value added service provided to the clientele.

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Speaking on this newest service introduced, Rathnasiri Ileperuma, Head of Real Estate, Kanrich Finance, expressed, “I joined Kanrich Finance in the year 2015 and I must say that Kanrich has successfully ventured into the product mix with their entrance into the real estate industry. The sole intention was to establish the company further as a financial giant and to ensure the sustainable financial stability of the company in the long run. We are proud to say that we have already completed many successful real estate projects. With all these new improvements we hope to manage our finances effectively to achieve higher investments at the end of 2017”.

Sadeepa Rathnayake, General Manager, Kanrich Finance shared his thoughts on responsible real estate practices at Kanrich and their future plans. “As a responsible finance company in the country, our mission lies in delivering our clients with competitive but affordably priced land equipped with water, electricity and paved roads in ready-to-live conditions. We ensure that irrespective of the geographical location of the land, all legal and statutory obligations are met by closely working with the provincial and district secretariats of the corresponding areas. As such, our direction takes us gradually and steadily towards development as we target suburbs and develop them into new neighbourhoods and housing schemes”.



