

HNB As The Best Managed Bank During COVID-19 In Sri Lanka



Jonathan Alles, Managing Director and CEO, HNB with the awards.

Hatton National Bank was acknowledged as the 'Best Managed Bank During COVID 19 in Sri Lanka' by the Asian Banker Magazine, and Jonathan Alles, Managing Director and CEO, HNB was awarded the Leadership Achievement Award for having delivered the Best CEO response to the COVID-19 pandemic in Sri Lanka. Commenting on the recognition, Jonathan Alles, MD/CEO said, "I am indebted to my staff for their sacrifices and tremendous dedication in ensuring smooth continuity of business at such a critical moment when our customers needed us the most. Our strategy during this time was focused on providing essential support to those who were most severely impacted by the COVID crisis, while extending our assistance to all customers to rapidly transition into digital banking channels. We are proud to say that these efforts have been very successful. As a nation, we still have a tough road ahead, but we remain optimistic that if we continue to work together, we can overcome any challenge and support a grassroots recovery in key sectors of the national economy."

HNB provided essential relief to over 85,000 customers, covering 40 percent of the Bank's lending portfolio, through moratoriums and has thus far approved working capital financing of approx. 24 billion rupees under the Central Bank relief schemes. HNB also set up a five billion rupees' fund to support the SME customers who were not eligible under the CBSL schemes. This scheme was launched utilizing the bank's own funds.

HNB was ranked amongst the Business Today Top 30 Corporates in Sri Lanka.