

# DFCC Vardhana Bank Wins Award



DFCC Vardhana Bank (DVB), the commercial banking arm of DFCC Bank won the award for 'T+1 Best Facilitator' from Lanka Clear, in the Medium scale category.

The award, won at LCPL's fifth year celebrations of utilising the CITS (Cheque Imaging and Truncation System) is in recognition of the bank's prompt service provided to customers by realising the funds for their cheques deposited at all DVB branches within the banking hours of T+1.

T+1 is a term used to refer to the cycle of cheque clearing, common to all commercial banks.

"We are proud to receive this award from LCPL. Winning this award, whilst competing with other commercial banks, is certainly a great honour for DFCC Vardhana. This award is a good indicator of how committed the bank is towards embracing new technologies in order to make our services more efficient and people-friendly, which is in fact one of the most important factors for the bank," said Lakshman Silva, CEO, DFCC Vardhana Bank.

Last year, the bank received the MACO award, from the Mass Communicators Association of Sri Lanka for the immense contribution the bank rendered through

its partnership with Sri Lanka Post towards the improvement of infrastructure in the peripheral and rural areas of the country.