

DFCC Vardhana Bank Signs MoU With Union Assurance



Pictured at the signing of the MoU between DFCC Vardhana Bank and Union Assurance are: [from left to right] Lakshman Silva (Director/COO, DFCC Vardhana Bank), L G Perera (Managing Director and CEO, DFCC Vardhana Bank), Marina Tharmaratnam, CEO, Union Assurance PLC and Dirk Pereira, Deputy CEO, Union Assurance PLC

DFCC Vardhana Bank, the everyday banking unit of DFCC Bank, signed a Memorandum of Understanding (MoU) last week with Union Assurance. This new partnership entails that Union Assurance customers are provided with the added convenience of making their insurance premium payments from any of the Vardhana Bank's branches. This agreement is part of yet another initiative by DFCC Vardhana Bank to expand its range of financial services.

Speaking at the signing of the MoU, L G Perera, CEO and Managing Director of

DFCC Vardhana Bank stated, “This joint venture is in line with our vision of expanding DVB’s financial services. We are happy to be partnering with Union Assurance, one of the top achievers in the insurance industry and their unique ability to be innovative and set trends prove we’ve made a good choice.”

The strategic tie-up now makes the paying of insurance premium as simple as everyday banking activities. With Union Pay Easy now being available at all DFCC Vardhana Bank branches, Union Assurance policyholders can pay their life insurance premiums at an additional 45 locations spread out islandwide.

This service from DFCC Vardhana Bank is also available to customers of Lanka Bell, Dialog and LECO.

“We are honoured to partner DFCC Vardhana Bank and are confident that this initiative will be another step to improve the level of service and convenience to all our customers,” stated CEO of Union Assurance, Marina Tharmaratnam.