

# BOC Earns Recognitions at TAGS Awards 2024



The Bank of Ceylon (BOC) was honored with the Gold Award in the State Bank category at the TAGS Awards 2024, organized by CA Sri Lanka. This recognition was based on its exemplary 2023 Annual Report “A Force of Strength”. The awards ceremony with the participation of Tetsuya Yamada, Chief Representative

of the Japan International Cooperation Agency (JICA), as the Chief Guest, and Senior Prof. D.B.P.H Dissabandara, Chairman of the Securities and Exchange Commission of Sri Lanka, as Guest of Honour. Ruwan Kumara, Chief Financial Officer, and several senior officials accepted the awards on behalf of BOC.

BOC operates with an unwavering commitment to transparency, accountability, governance, and sustainability, which are some of the essential core values that underpin its operations. This accolade is a testament to the bank's dedication to these principles. BOC expresses its profound gratitude to its stakeholders, whose contributions ensured that the annual report attained the highest standards of excellence. Additionally, BOC was presented with a certificate of recognition for sustainability reporting, reflecting its commitment to sustainable and responsible corporate practices.

This year's award ceremony was themed "The Digital Edge - Enriching Corporate Reporting Excellence," emphasizing the importance of innovation and adherence to the highest standards in financial and non-financial reporting. The TAGS Awards aim to foster corporate best practices by encouraging transparency, enhancing stakeholder communication through well-structured annual reports, and ensuring compliance with legislative requirements and Sri Lanka Accounting Standards (SLFRS). As a recipient of this award, BOC exemplifies these values by adopting global best practices in its reporting framework.