

# Bank of Ceylon Honored as ‘Bank of the Year Sri Lanka 2024’



*Russel Fonseka, General Manager/CEO, BOC (second from right) and R M N Jeewantha, Deputy General Manager (Development Banking and Branch Credit Operations - Range 2), BOC (extreme right) present the ‘Bank of the Year’ award to Kavinda de Zoysa, Chairman, BOC (third from right).*

The Bank of Ceylon (BOC) has been named ‘Bank of the Year Sri Lanka 2024’ by The Banker magazine.

Moreover, BOC has achieved the remarkable distinction of being the only Sri Lankan bank listed in the Top 1000 World Banks 2024.

BOC has showcased exceptional resilience amid global economic challenges and domestic financial instability. Its strategic initiatives and prudent financial management have ensured sustainable performance.

Kavinda de Zoysa, Chairman Bank of Ceylon, shared his perspective on this accolade: “Being named Bank of the Year Sri Lanka 2024 by The Banker magazine UK is a tremendous honor that reaffirms our financial strength, innovative strategies, and commitment to excellence. In addition, we are proud to be the only Sri Lankan bank listed among the Top 1000 World Banks for 2024. This

award reflects our valued customers' unwavering trust and our exceptional staff's relentless dedication. This global recognition underscores our resilience and stature in the international banking community. These milestones inspire us to continue delivering beyond banking solutions and ensuring financial stability for all."

Russel Fonseka, GM/CEO of Bank of Ceylon, added: "This recognition is a tremendous honor for the BOC family. Having first won this title in 2021 and again in 2023 and 2024, we have worked to uphold this standard of excellence. This prestigious international award is a testament to our unwavering commitment to financial stability, exemplary management practices, trustworthiness, transparency, and adherence to the highest standards of good governance. This achievement is not just ours but a victory for our customers and all Sri Lankans. Our inclusion in the Top 1000 World Banks 2024 showcases our sustained commitment to delivering value and achieving global benchmarks. I extend my heartfelt gratitude to our valued customers, The Board of Directors, the Government, and all our stakeholders for their steadfast support and contribution, which have been instrumental in achieving this remarkable milestone."