

Altair At LPS Shanghai 2019



Altair team led by Pradeep Moraes, Director, Indocean Developers (third from right) at LPS Shanghai 2019.

The range of investment opportunities in Sri Lanka's property development sector generated significant interest at the 2019 Luxury Properties Showcase (LPS) exhibition which was held in Shanghai, China.

Altair from South Asia was among the nearly 250 topnotch international real estate companies and 12,500 elite property investors across the globe that came together during the three days of the exhibition.

"While the depth of investor interest in our offering was very encouraging, Sri Lanka's ability to convert this to sales is constrained by the absence of a structured investment□linked to the residence visa program similar to those offered by many competing destinations," said Pradeep Moraes, Director, Altair.

The most authoritative and luxury real estate companies from around the world were at the show. Companies such as Coldwell Banker to Compass, Deleon, Lennar, Re/Max, Berkshire Hathaway Home Services, Barfoot & Thompson, Harcourts, McGrath, John L Scott, Huttons, Mar Yapi, ERA, Windermere, SMDC, Royal LePage, Nakheel, Omniyat, Sobha, Aldar, Meraas, and many more.

Participating countries such as China, Singapore, Malaysia, Vietnam, the New Zealand, Australia, Cambodia, Sri Lanka, the Philippines and Myanmar represented the Asia-Pacific region.

Two national pavilions were also set up at the show: a Thai Pavilion and a Japan Pavilion, reflecting the growing appetite of Chinese investors towards these two markets.