

# 8. Expolanka Holdings



Left: **Hitoshi Kanahori**, Executive Chairman. Right: **Hanif Yusoof**, Executive Director and Group CEO.

**The Group's strong foundations, solid strategy as well as the resilience and agility of its business models, proved to be vital in bringing success this past year.**

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## **Long term strategies reap rich dividends**

In the 8<sup>th</sup> place, the Expo Group demonstrated true grit, determination, and a dare-to-do spirit; the Group delivered outstanding results. Prudent strategies adopted have enabled the Company to transform itself into a leading player in the global logistics sphere. The Group posted a record revenue of Rs. 218.7 billion (YoY 112%) driven by the logistics sector. Guided by proactive strategies on procurement & efficiencies, the Group successfully navigated through challenging market conditions and delivered a Gross Profit of Rs. 38.4 billion (YoY 100%).

The hallmark of performance during the year was the constant attention to meeting customer demands, working closely with partners, optimizing cash flows, which enabled the Group to deliver a PAT of Rs. 14.8 billion.

The Group's rapid global expansion over the past three years has propelled EFL

amongst the leaders of the global logistics arena.

Continuous investments into building its organizational infrastructure by strengthening the global sales teams, consolidating and growing network origins to enhance the brand's global visibility, refining the procurement strategy. And staying true to its customer-centric approach allowed EFL to pivot to opportunities available in the market seamlessly. Furthermore, it was also able to leverage relationships with carrier networks. To secure capacity efficiently and optimize procurement costs in challenging conditions.



## **Board of Directors**

**Hitoshi Kanahori**

**Executive Chairman**

**Hanif Yusoof**

**Executive Director and Group CEO**

**1. Ha Yo**

**Non-Executive, Non-Independent Director**

**2. Akira Oyama**

**Non-Executive, Non-Independent Director**

**3. Sanjay Kulatunga**

**Non-Executive, Independent Director**

**4. Harsha Amarasekera P.C.**

**Non-Executive, Independent Director**