

Unlock your Dream Vehicle with the People's Auto Loan

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T.M.W. Chandrakumara, Deputy General Manager of Retail Banking, People's Bank.

Owning your dream vehicle is now within reach with the People's Auto Loan from People's Bank. Designed to offer flexibility, affordability, and convenience, this financing solution empowers customers to choose a repayment plan that best suits their financial goals.

With various repayment options available, customers can benefit from a monthly installment as low as 1,980 rupees per 100,000 rupees for a five-year tenure, with up to 30 percent capital deferment. After five years, the deferred amount can be settled in full or converted into a new loan, providing greater financial flexibility. The People's Auto Loan offers advantages, including highly competitive interest rates, no early settlement fees, and exclusive discounts on Letter of Credit (LC) openings for vehicle imports. Whether purchasing a brand-new or pre-owned vehicle, this loan solution ensures a seamless and affordable path to ownership.

With a streamlined application process and swift approvals, People's Bank ensures customers can secure financing without unnecessary delays. The bank's dedicated customer service team is available to guide applicants every step of the way, making vehicle financing a hassle-free experience.

T.M.W. Chandrakumara, Deputy General Manager of retail Banking at People's Bank, stated, "At People's Bank, we are committed to enabling our customers to achieve their aspirations with innovative financial solutions. The People's Auto Loan is structured to provide unmatched flexibility and affordability, ensuring that vehicle ownership is more accessible than ever before."