Union Assurance Launches New Policy

Union Assurance Limited, Sri lanka’s private insurer, has introduced a Shop Comprehensive Policy. This is aimed at shopowners with a minimum asset base of Rs 250,000 as sum assured except pawn broking, jewellery shops and co-operative outlets. General Manager, Marketing of, Union Assurance Limited, Ramal Jasinghe says that this policy is the only policy of its kind enveloping business interruption due to peril with insurance upto 12 months and an extension to cover loss of income. This redesigned policy covers a wide spectrum of damage and is an attempt by Union Assurance Limited, to provide near total cover of shopowner needs.