The Commercial Bank Of Ceylon Launched Their Third

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The Commercial Bank of Ceylon launched their third ‘Bank-On-Wheels’ unit. The modified and branded vehicle provides basic over-the-counter banking facilities to customers living outside the city limits within the Uva-Sabaragamuwa region Available to customers from 9am to 3pm on weekdays in Erathna, Nivithigala, Ayagama, as well as Wewelwatte area, the mobile unit provides a variety of banking services such as cash deposits/withdrawals, utility bill payments, opening new bank accounts, applying for loans, issuing instant and personalized debit cards, obtaining security documents for micro loans, as well as E-exchange remittance payment facilities. It is also equipped with a Cash Recycling Machine, which is an all-in-one deposit and withdrawal machine. The Bank-On-Wheels operation was launched as a part of the Bank’s financial inclusion initiatives in selected locations of the country and to strengthen confidence in the formal banking sector. ComBank’s first Bank-On-Wheels operation was launched in 2018 in the Eastern region and the second one was launched to accommodate the needs of the citizens in the Northern areas of the country. These units help the rural and suburban unbanked and underbanked communities to carry out their banking needs. The mobile vehicles are deployed according to a pre-decided schedule to operate as a routine branch. The Bank also plans to strategically deploy such units as a part of a recovery plan to support relief operations in disaster situations by assisting needy customers.