

# **Tesla sold just 600 vehicles per day in Europe during First Quarter of 2025**

April 24, 2025. Andreja Stojanovic.



Although Tesla's (NASDAQ: TSLA) stock price has rallied after the report, the electric vehicle (EV) maker's actual Q1 2025 performance tells a different story.

Finbold research found that Elon Musk's car company suffered especially dire year-over-year (YoY) losses in Europe, where it sold just 54,020 vehicles between January and March.

The sales, which average only 600 per day, were 37.2 percent lower than in Q1 2024, when 86,027 – 945 per day – were registered, according to data Finbold retrieved from Tesla and the European Automobile Manufacturers Association (ACEA).

### **Why the Q1 Tesla sales crash was easy to foresee**

As dire as the results in Europe have proven, they are hardly unexpected.

Throughout the first quarter, multiple reports emerged showing that Tesla sales in various countries in the region have been declining.

The dire state was already evident in March, when February reports showed a significant collapse in multiple countries. At the time, the figures from Germany, France, and across Scandinavia were especially notable, as they showed a plunge greater than 70 percent in certain areas.

Notably, the United Kingdom was the only major European market where Tesla experienced growth, with a six percent increase in deliveries compared to Q1 2024.

The fall from grace can largely be attributed to Elon Musk's controversial political activities.

Many potential customers became disgruntled over the billionaire's endorsement of extreme political options such as Germany's Alternative für Deutschland (AfD). At the same time, Polish politicians went so far as to call for a national boycott over the businessman's calls to 'move past' Nazi guilt.

Beyond direct hostility toward Musk's comments and actions, the surge in vandalism targeting Teslas also contributed, as some potential customers estimated it is better to seek a new car elsewhere, or risk having their vehicles totaled by more aggressive activists.

## **Is Tesla set to recover in Q2?**

Moving into Q2, there is some hope that Tesla will enjoy a recovery, as the billionaire pledged to reduce his political activities, particularly his role in the Department of Government Efficiency (D.O.G.E.).

Although the development prompted some experts, such as Wedbush's Dan Ives, to raise their TSLA stock price target, it is doubtful that the effects will be seen in the short or mid-term.

In addition to stepping back from politics, Tesla may need time to rebuild trust and distance itself from recent controversies.

## **Tesla suffers a global Q1 deliveries downturn**

Lastly, while the figures in Europe have been under particular scrutiny due to the scale of the decline, Tesla also experienced a global drop in Q1.

Finbold research revealed that the EV maker delivered only 3,741 cars daily worldwide - a total of 336,681 - 13 percent less than the average of 4,251 in Q1 2024 - a total of 386,810. Simultaneously, the results continue a previous negative trend, which had 2024 be Tesla's first-ever year of decline due to rising pressure on consumers from the cost-of-living crisis and on the company itself, as competitors have been growing their market share.

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## Tesla sold just 600 vehicles per day in Europe during Q1 2025

**Methodology:** Finbold extracted Tesla's vehicle registration data in Europe (EU + EFTA + UK) for Q1 2025 from the European Automobile Manufacturers' Association (ACEA). To determine the daily average for Q1 2025, we divided the total number of registered Tesla vehicles (54,020) by the 90 days in the quarter, resulting in approximately 600 units registered per day across Europe.

**Sources:** Finbold, ACEA, Tesla Investor Relations

