

Teejay Lanka Felicitated At Presidential Export Awards



Pubudu De Silva. Deputy CEO. Teejay Lanka (second from left) and Samadhi Weerakoon. General Manager – EU Brands, Corporate Communication & CSR, Teejay Lanka (left) receive the award from Indira Malwatte, Chairperson and Chief Executive, EDB (second from right) and Justice D J De S Balapatabendi (right).

Teejay Lanka, the only multinational textile manufacturer in the country, was awarded the Best Textile Exporter at the 2019 Presidential Export Awards presented by the Export Development Board. Indira Malwatte, Chairperson and Chief Executive, EDB and Justice D J De S Balapatabendi presented the award to Pubudu De Silva, Deputy CEO, Teejay Lanka and Samadhi Weerakoon, General Manager – EU Brands, Corporate Communication & CSR, Teejay Lanka. The Presidential Export Awards initiated by the Export Development Board in 1981 are the highest recognition of exporters in Sri Lanka for outstanding contributions to the national economy. Shrihan Perera, CEO, Teejay Lanka said, “We are delighted to win this accolade especially because it comes at a time when the company has been significantly investing in expansion of capacity and upgrading of and processes and technology. We expect these developments to enable us to venture into new export markets in the years ahead, while consolidating our engagements with domestic customers.” The company has reported a total revenue of US$ 108 million for 2018-19, of which 77 percent was generated by the sales to Sri Lankan customers including Brandix, MAS and Omegaline, and 23 percent was generated by exports to customers in Bangladesh, Kenya, Italy, India, and Vietnam. The Company has been steadily increasing its direct exports with a year-on-year growth of 177 percent in 2017-18, and 28 percent in 2018-19.