Spanish Investor To Build Hotel Resort At Yala

The Board of Investment (BOI) of Sri Lanka signed an agreement with Putus Brothers Sustainable Developments to build, construct and operate a 15 cabana Hotel Project in Palatupana, Yala

The agreement was signed on behalf of BOI Sri Lanka by Anil Amarasuriya, Board Member and Acting Chairman and Dr Nihal Samarappuli, Board Member and Narcis Clavell and Jagath Wickramage, Directors for Putus Brothers Sustainable Developments. The total value of the project will be 1.6 million US dollars. The project will consist of 43 luxury cabanas in Yala. Narcis Clavell and his partner Jagath Wickramage stated that initially 15 of these cabanas, which could be considered four-star luxury, would be built. All cabanas would have an individual swimming pool with sea view. The investor also stated that the project was built taking into consideration all eco-friendly and sustainability norms

Narcis Clavell speaking upon the signing stated, “I would like to encourage all investors and any other visitor to the Island and tell them that Sri Lanka is indeed a wonderful opportunity for investors worldwide. It is important that this positive message is sent out, so that the true potential of the country is well known to all. I am therefore very confident that the country with its open business culture and investor friendly agencies such as the Board of Investment of Sri Lanka, will do well. The recent problems are in my view temporary and in the long-term the country will emerge as an attractive hub for tourism and investment.”

(L-R): Dr Nihal Sumarappuli, BOI Board Member; Anil Amarasuriya, BOI Board Member and Acting Chairman, exchanging the agreement with Investors Narcis Clavell and Jagath Wickramage.