SLT RECORDS HIGHEST EVER QUARTERLY PROFITS

P G Kumarasinghe Sirisena,
Chairman, SLT Group.

Nalin Perera, CEO, Mobitel.

Kiththi Perera, CEO, SLT.

During the first quarter of 2019, the Group reported a Net Profit of 2.20 billion rupees, the highest ever during the first quarter of any year, with a 86.8 percent YoY growth compared to the same quarter in 2018. The Group reported a revenue of 21.3 billion rupees during the period under review reflecting a 7.9 percent YoY growth. The Group EBITDA grew by 15.3 percent YoY to 7.0 billion rupees and EBITDA margin to 33.0 percent during the quarter.

P G Kumarasinghe Sirisena, Group Chairman said that, “Achieving this excellent performance of highest ever profits during quarter one of any year, is not an easy matter and I applaud the decisions made and hard work done by my trusted and able team. I strongly believe that the coming year will display even greater achievements of SLT, as we implement key changes in our strategies and plans.”

The Holding Company reported a Net Profit of 1.15 billion rupees with YoY growth of 248 percent during the quarter and the company reported a revenue of 12.2 billion rupees with a growth of 6.3 percent. The EBIDTA of the Holding Company was reported at 4.2 billion rupees, with a 34.6 percent EBIDTA margin.

“With our ambitious plan to develop two million FTTH fiber broadband ports by 2022, we will be able to provide the most premium fiber broadband experience to our valued customers across the country. We have also invested in key fibre connectivity infrastructure programs to connect each and every corner of the country and the entire world from east to west. Having invested in other infrastructures such as data centre and cloud, which are critical for hosting digital products and services, SLT is determined to become the digital lifestyle provider

while more products and solutions are lined up for release in the next few months. We also believe in developing the digital partner-eco-system with a strong strategy and our partners will play a major role in our value chain to create further values to our customers.” said Kiththi Perera, CEO, SLT.

> **“Achieving This Excellent Performance Of Highest Ever Profits During Quarter One Of Any Year, Is Not An Easy Matter And I Applaud The Decisions Made And Hard Work Done By My Trusted And Able Team. I Strongly Believe That The Coming Year Will Display Even Greater Achievements Of SLT…”**

“We are proud to announce our latest quar- terly financial results, which shows that our efforts notwithstanding the intense competitive environ- ment, have paid off. In 2018, we invested in build- ing our network and creating value to our customers.

Mobitel was successful in recording strong growth with continued revenue growth while reporting profits in excess of 1.1 billion rupees for the first quarter of 2019, which is an increase by 32 percent compared to first quarter of 2018”, said Nalin Perera, CEO, Mobitel. Mobitel, the mobile arm of SLT reported a revenue of 10.1 billion rupees for the first quarter of 2019, a six percent growth. EBITDA and EBIT grew by five percent and two per cent respec- tively YoY. The Net Profit for the period was recorded at 1.11 billion rupees, 32 percent increase compared to the first three months of 2018.