SLT Group continues 2025 profitability with strong Q3 and nine-month results

Dr Mothilal De Silva, Chairman, SLT Group.

Imantha Wijekoon, CEO, SLT Group.

Sudharshana Geeganage, COO, Mobitel.

The SLT Group has delivered a strong financial performance for the third quarter and the nine months ended September 30, 2025, continuing its positive trajectory through improved profitability, operational efficiency, and strategic cost controls.

In Q3 2025, the Group achieved a Profit After Tax (PAT) of 2.2 billion rupees, doubling the 1.1 billion rupees recorded in Q3 2024—a 100.2 percent increase driven largely by reduced finance costs. At the company level, SLT reported a PAT of 1.4 billion rupees, up from 932 million rupees year-over-year, reflecting a 53 percent surge attributable to lower interest expenses. Mobitel delivered a particularly strong performance, recording 639 million rupees in profits compared to just 17 million rupees in Q3 2024, marking an exceptional 3,660 percent improvement.

For the first nine months of 2025, the SLT Group posted a PAT of 6.5 billion rupees, a sharp increase from 770 million rupees in the same period of 2024. SLT (company) recorded 4.1 billion rupees in PAT, representing a 238 percent rise from

1.2 billion rupees in the first nine months of 2024. Mobitel continued its turnaround momentum with a 1.7 billion rupees net profit, reversing a 1.1 billion rupees loss from the prior year.

Dr. Mothilal de Silva, Chairman, SLT Group stated that the results highlight the success of the Group's strategic transformation and strong execution, reinforcing its commitment to national progress and digital empowerment.

Operationally, the Group recorded an 18.6 percent year-over-year increase in operating profit in Q3 2025. At the company level, SLT posted a modest 0.1 percent increase, while Mobitel delivered a more substantial improvement with a 32 percent rise in operating profit, increasing from 897 million rupees to 1,184 million rupees. The Group's profit before tax grew by 93 percent compared to Q3 2024, with net profit also rising by 100 percent. Mobitel's pre-tax profit rose 125 percent, reaching 1,039 million rupees. Group revenue for Q3 2025 totaled 29.5 billion rupees, up 3.3 percent year-over-year. SLT company-level revenue increased 1.7 percent, driven by broadband, SME services, and enterprise solutions. Mobitel maintained its positive momentum with a four percent revenue increase, rising from 11,651 million rupees to 12,115 million rupees, supported by growth in data services and network quality enhancements.

Cost optimization remained central to performance gains. Group direct costs decreased 3.8 percent, with SLT reducing direct costs by 5.8 percent. Mobitel achieved a 2.5 percent reduction in operating costs through improved efficiencies. Sales and marketing expenses rose 14.5 percent at Group level—largely due to SLT's 27.4 percent increase—while Mobitel recorded a decline. Administrative expenses grew 8.2 percent across the Group in alignment with strategic initiatives. Finance costs declined significantly in Q3 2025, with Group interest expenses down 24.2 percent and SLT achieving a 30.1 percent reduction. Mobitel saw a slight increase in finance costs due to network investment-related borrowing.

Imantha Wijekoon, CEO, SLT Group highlighted that disciplined execution and strategic clarity have strengthened long-term value creation. Mobitel COO Sudharshana Geeganage added that Mobitel's turnaround reflects focused execution, innovation, and operational efficiency.