SLIC Partners With FriMi To Facilitate Insurance Premium Payments



(L-R) Kasun Uddhaka Perera, Senior Manager Business Development, FriMi Digital Bank, Hemantha Gunetilleke, Senior Executive Vice President, Commercial Banking, NTB; Renuka Fernando, CEO, NTB; Chandana L Aluthgama, CEO, SLIC; Aloka Jayawardene, Chief Information Officer, SLIC; Rukman Weeraratne, Chief Officer – Business Development, SLIC.

Sri Lanka Insurance partnered with FriMi to provide a hassle free and convenient premium paying facility for customers through SLIC mobile app. FriMi, Sri Lanka's first-ever Digital Bank is the first payment partner to be on board with SLIC mobile app and FriMi provides real-time, secure and convenient insurance premium payments for SLIC policy hold-ers. This partnership will allow SLIC policyholders who own a FriMi account to make payments quickly, digitally and at their convenience via the SLIC mobile applications available on the Google Play Store and Apple App Store.

Chandana L Aluthgama, Chief Executive Officer, SLIC spoke on the partnership: "A key strate-gic move at SLIC has been the decision to embrace technology by introducing new and innova-tive solutions to enhance effi-ciencies, productivity and market reach. Today we are taking a leap forward partnering with FriMi. This will support our aim of providing extensive reach for the ease of our customers increasing the accessibility through different platforms. SLIC customers will further benefit from the utmost con-venience of making cashless insurance premium payments while enjoying a hassle free, secure payment experience."

Elaborating on this partnership, Renuka Fernando, Director and Chief Executive

Officer, Nations Trust Bank, stated, “By partnering with Sri Lanka In-surance, we continue to bring value to our customers and prioritize our commitment in streamlining customer experi-ences. FriMi in just two years have extensively grown their partnership portfolio and this too is a testament of its innova-tive solutions. We will continue to expand our partnerships and provide an opportunity to fur-ther incentivize the move to a cashless economy while show-casing the benefits brought on by digitalized payment plat-forms”.