

Sky Network To Provide Wimax Under BOI



The Board of Investment of Sri Lanka granted investment approval for Sky Network to provide latest Wimax - wireless broadband services. Dhammika Perera, Chairman / Director General signed the agreement on behalf of the Board of Investments (BOI) and formally presented the BOI Certificate of Registration to Leisha De Silva Chandrasena, Chairperson of Sri Lanka Telecom.

Sky Network is an investment of US \$ 12.8 million for the first two phases. The venture will provide broadband internet facilities using the latest Wimax technology - Wimax 802.16e. The company expects to provide coverage to the entire island in four implementation phases. Mahinda Herath, CEO stated that the company is the first to provide Wimax 802.16e services in Sri Lanka. It was explained that the venture will commence operations in March 2010 and will provide services to Colombo, Gampaha and Kalutara Districts in Phase 1. Herath added that the venture expects to have a customer base of 11000 Wimax customers under Phase 1.