

# Seylan MPAY Expands Island-Wide

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Jayanath Dias, Head of Cards, Seylan Bank.

Seylan Bank revolutionized mobile payment solutions in the island by expanding its presence with 15,000 mPOS machines across Sri Lanka, transforming small and medium enterprises with innovative financial solutions to face economic digitalization.

With the vision to adapt and create a safe, convenient, and cashless economy within the country, Seylan Bank introduced 'Seylan MPAY' in 2016. Since inception, Seylan MPAY has been well accepted by its customers due to convenience and affordability. With time Seylan MPAY has invested in the latest technology to upgrade its mobile payment solutions to suit the growing needs of small and medium enterprise owners across the island, enabling them with the latest features to carry out secure cashless transactions with ease.

Seylan has been assisting SMEs and MSMEs to reach their fullest potential by helping them gain access to information on innovative financial technologies. Understanding the need within the market for a convenient mobile solution, team Seylan formulated a product that is accessible and affordable to all.

Jayanath Dias, Head of Cards, Seylan Bank said "Seylan wanted to create and present a tool that would help change the way people see digital transactions and build a community that progresses with technology. Since its inception in 2016 until today Team Seylan has invested in upgrading and expanding our mobile payment solutions across the island. Our long-term vision is to enable all SMEs and MSMEs with the same level of digital infrastructure support as other leading merchants in the country, so that they are geared to

offer the same level of convenience and security towards their customers while growing their businesses, and this milestone proves that our strategy is right and we will continue to grow in the future.”