Seylan Bank Partners With LankaClear



(L-R): Jayanath Dias, Head of Cards, Seylan Bank; D Kumaratunge, Director – Payments and Settlements Department, Central Bank of Sri Lanka; Dinesh Fernando, Chief Executive Officer, Swarnamahal Jewelers; Channa De Silva, Chief Executive Officer, Lanka Clear; Alex Lovell, Group Chairman, Swarnamahal; Tilan Wijeyesekera, Deputy General Manager – Retail Banking, Seylan Bank and Thaha Thowfeek, Head of IT, MCB.

Strengthening its presence in the payment card industry, Seylan Bank joined hands with LankaClear, the operator of the National Card Scheme (NCS), to enable LankaPay-Japan Credit Bureau (JCB) co-branded card acceptance at its Point of Sale (POS) network across the island. Swarnamahal Jewellers was the first merchant to come on board to accept NCS credit cards on behalf of Seylan Bank. For a more convenient experience, Seylan Bank will upgrade its island-wide POS and mPOS merchant network to gradually accept both LankaPay-JCB co□branded cards issued by the regional banks and the JCB cards issued internationally. Seylan Bank continues to evolve with new technology and latest se□curity measures, ensuring its cardholders to carry out safe, as well as convenient cashless transactions. The NCS card is protected with chip-based EMV, which is in line with the highest international security standards for the payment card industry, guaranteeing less vulnerability for card-related frauds. JCB is the only international payment brand originating from Japan and is committed to ex□panding its presence internation□ally by offering multiple services and benefits for its consumers worldwide. JCB is one of the six Interna□tional Card Scheme members of EMVCo, which facilitates world□wide

interoperability and the acceptance for secure payment transactions. This partnership is expected to empower JCB cardholders to carry out hassle-free payments at over 15,000 Seylan POS and mPOS merchant outlets in the island