Sampath Bank Launches Visa Business Debit Card



Sampath Bank announced the launch of Sri Lanka’s first Visa powered business debit card linked to a corporate account – the Sampath Bank Visa Business Debit Card – to help businesses of all sizes gain more control over their expenses.

The Bank’s business customers will now move away from cash and provide separate debit cards to their employees for day-to-day expenditure. They can set monthly transaction limits to each card and link them to their preferred company account with Sampath Bank.

Businesses can consolidate all spending information using the detailed electronic reports it offers and simplifies their payments, bookkeeping, reporting, and monitoring processes.

Offering greater convenience and security, this new business debit card from Sampath Bank encourages more businesses to go digital with their expenses.

It is in line with the Government and the Central Bank of Sri Lanka’s efforts to drive the country’s adoption of cashless payments.

Commenting on the launch of the Visa Business Debit Cards, Tharaka Ranwala, Senior Deputy General Manager – Operations and Group Chief Marketing Officer, Sampath Bank, stated, “We are delighted to help businesses of all sizes go digital with their daily expenses with the launch of the Sampath Bank Visa Business Debit Card. Businesses can now provide staff members with individual debit cards to be used for company expenses. The cards are connected to the customers’ preferred Sampath Bank accounts. Every time a transaction is made using the card, is

debited. We look forward to seeing our business customers experience the convenience and security offered by this solution to simplify their cash flow management as well as accounting, reporting, and monitoring.”

The Sampath Bank Visa Business debit card joins an extensive suite of corporate cash management solutions offered by the Bank to help businesses around the country manage their cash flows more efficiently while reducing processing costs and saving time.