

Sampath Bank Achieves Recognition

Posted on



*Nanda Fernando, Managing Director,
Sampath Bank.*

Looking back at its performance, Sampath Bank noted with pride that it maintained its strengths across diverse parameters, as evidenced by the variety of local and international awards won.

The Bank improved its ranking on many of the corporate leader-boards it was recognized. Sampath Bank continued to improve in terms of respect from other corporate peers and its perceived value, two non-financial attributes that are crucial yet incredibly challenging to achieve during ordinary times, much less in times of such adversity.

The Bank also saw its asset base cross the one trillion rupees mark in 2020, a feat achieved by very few industry players. Sampath Bank reached this milestone in a record of 33 years, becoming the youngest bank in Sri Lanka.

Given the volatile market conditions experienced during the past one and a half years, these achievements are a true testament to the strength Sampath Bank's stability, resilience and adaptability, and the confidence placed in it by investors and customers alike.

"Right from our inception, we have strived to constantly innovate, transforming the nation's financial services landscape and delivering greater value to all our stakeholders. Helping us earn our customers' and shareholders' trust, our efforts in this regard have been instrumental in shaping our financial success. They also continue to bring us ever more awards and accolades, both at home and around the world," stated Nanda Fernando, Managing Director of Sampath Bank. "On behalf of all of us at Sampath Bank, I would like to thank the nation for their love, respect and support, especially during these turbulent

times. We look forward to continuing to serve them and add more value to their lives in the years to come.”

Sampath Bank was rated amongst the Most Admired Companies of Sri Lanka by the International Chamber of Commerce of Sri Lanka (ICCSL), the Chartered Institute of Management Accountants (CIMA).

The Bank is one of only five companies to receive an honorable mention at the annual Most Admired Company Awards for 2019/20. The coveted award recognizes companies, both listed and unlisted, that are a cut above the rest in terms of their financial performance and the value they create for their shareholders, customers, employees, and the broader community in general.

Sampath Bank is acknowledged as Sri Lanka’s ‘Best Retail Bank’ and the ‘Best Commercial Bank’ for the seventh consecutive year, at the World Finance Banking Awards organized by the UK based World Finance magazine.

Sampath Bank is the only Sri Lankan bank to be recognized at this year’s edition and the only bank in the country to have received both these awards every year since 2014. The Banker Magazine also ranked it among the ‘Top 1000 World Banks’ an adjudication made primarily based on Tierone capital.