

Richard Pieris Finance And Arpico Insurance Serve Their Valued Customers



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With a reputation for being the most innovative life insurance provider in the country, Arpico Insurance stepped up to create an exclusive policy that provides a life cover of up to 1,000,000 rupees to customers of Richard Pieris Finance.

The MOU in this regard was signed in the presence of senior officials of both companies. Richard Pieris Finance boasts an asset base of 18 billion rupees with fixed deposits totaling to eight billion rupees, both monumental achievements having forayed into the industry only seven years ago. With over 15 branches strategically located island wide and over 300 dedicated professionals, Richard Pieris Finance claims an extensive product portfolio, ranging from vehicle leasing, fixed deposits, savings, business financing, to home loans, Arpico furniture financing, supplier financing, as well as alternative financial solutions.

Lohika Fonseka, CEO, Richard Pieris Finance, said, “We continuously seek ways to add value to our customers in everything we do. The signing of this MOU marks a very important mile- stone for us. With this initiative in place, we look forward to further strengthen our relation- ship with Arpico Insurance and work more closely on a number of shared goals that is sure to give our customers the best of both worlds.”

Both companies are backed by the strength and stability of its parent entity Richard Pieris & Company, which is one of the country’s most successful and respected conglomerates and a name that has an outstanding reputation for championing the hearts of Sri Lankans for over 85 years.

“We take great pride in joining hands with Richard Pieris Finance to provide all their customers with a comprehensive life insurance cover. This agreement accurately reflects our business philosophy and the shared values of our parent company. Being in existence for less than a decade, we are immensely proud to be one of Sri Lanka’s fastest growing and most trusted life insurance companies today,” stated Harsha De Alwis, CEO, Arpico Insurance. Arpico Insurance have embarked on an aggressive growth plan that will see them increasing their geographical footprint through several branch openings, the addition of new products and services to their already expansive portfolio and building and fostering new partnerships that are certain to benefit all stakeholders. The company broke previous records and achieved its highest monthly revenue in July 2020, which again was exceeded by almost 20 million rupees. It was also one of the first companies to provide medical and life cover during the COVID-19 pandemic.