

Reappointment of Anthony Nihal Fonseka as a Member of the Monetary Board of the Central Bank of Sri Lanka

Posted on



Anthony Nihal Fonseka.

Anthony Nihal Fonseka has been reappointed as a member of the Monetary Board of the Central Bank of Sri Lanka (CBSL) with effect from July 27, 2022, for six years. Previously, he served on the Monetary Board from July 2016 to May 2020 and from May 2022 to July 2022.

He obtained his BSc Degree from the University of Ceylon, Colombo, and is a Fellow of the Chartered Institute of Bankers, UK, and an Honorary Fellow of the Chartered Institute of Securities and Investments UK. He is a Senior Independent Director and Chairman of the Group Audit Committee of John Keells Holdings, Chairman of Phoenix Industries, Non-

Executive Director and Chairman of the Audit Committee of Brandix, and Non-Executive Director and Chairman of Investment Committee of Phoenix Ventures.

A Banker by profession, Fonseka has held several key positions in the local and international banking and financial sector. He was the Chief Executive Officer of the DFCC Bank for over 13 years and was the Deputy Chief Executive Officer of HSBC Sri Lanka for ten years. He has also served as the Chairman of the Colombo Stock Exchange and the Association of Development Financing Institutions in Asia and Pacific, Manila, and as a director of Commercial Bank of Ceylon and DFCC Vardhana Bank. He was the President of the Sri Lanka National Advisory Council of the Chartered Institute of Securities & Investments, UK, for over ten years and is a Member of the US-Sri Lanka Fulbright Commission.

Fonseka has held many positions in the public sector as well. He was a member of the 2009 Presidential Commission on Taxation, and a member of the National Procurement Commission established under the Constitution. He has served as a Director of the Credit Information Bureau and the Employees' Trust Fund. He has been the Co-Chairman of the National Council for Economic Development (NCED) – Capital Market Cluster.

Fonseka has authored many articles and made many presentations at seminars and conferences locally and internationally.