President Dissanayake Urges IMF to Strike a Balance in Economic Recovery Program

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President Dissanayake and key ministers of the newly-formed government together with Peter Breuer, Senior Mission Chief and the IMF delegation in discussion

The Government of President Anura Kumara Dissanayake reaffirmed its readiness to collaborate with the International Monetary Fund (IMF) to advance Sri Lanka’s

economic recovery within the context of the mandate. Peter Breuer, Senior Mission Chief and the IMF delegation met with President Dissanayake and key ministers of the newly-formed government at the Presidential Secretariat, to discuss the next steps in the IMF program.

The IMF team congratulated the President and his government on their decisive electoral victory, expressing optimism about the collaboration. President Dissanayake, in turn, underscored his administration’s responsibility to uphold the people’s mandate, emphasizing that the success of the IMF program hinges on rebuilding public trust in governance.

Highlighting his government’s commitment to addressing the pressing needs of the people, President Dissanayake urged the IMF to maintain a balanced approach that considers the hardships faced by citizens. He assured that under his leadership, social spending allocations would be utilized effectively, with priority given to combating child poverty and malnutrition and providing better support for differently abled individuals.

The IMF delegation noted that allocations for social spending had not been fully utilized previously, prompting President Dissanayake to pledge proactive measures to ensure efficient allocation and utilization of resources.

Governance and anti-corruption were also central to the discussions. The President reiterated his administration’s commitment to the fight against corruption, a key component of the mandate granted by the people. He assured the IMF team that his government would implement stringent laws to enhance the legislative and institutional structures to uphold transparency and accountability.

The meeting marked a positive step forward in the collaboration between the government and the IMF, laying the groundwork for a coordinated effort toward economic recovery and long-term stability.