Peoples Wave Mobile Banking App Wins Best Mobile Electronic Payment Initiative



People’s Bank was represented by Sujeewa Rajapakse, Chairman, Ranjith Kodituwakku, Chief Executive Officer and General Manager, and Mangala Kariyawasam, Chief Digital Officer.

People’s Wave Mobile Banking App by People’s Bank was recognized as the ‘Best Mobile Electronic Payment Initiative’ at the Asian Digital Finance Forum and Awards.

Several dignitaries participated in the event organized by the Asian FinTech Academy (AFTA), including Dharmasri Kumaratunge, the Assistant Governor of the Central Bank of Sri Lanka (CBSL), Rajkumar Kanagasingam, President-FinTech Association of Sri Lanka (FASL), and Takeshi Kito, Vice-chair, Fintech Association of

Japan. People’s Bank was represented by Sujeewa Rajapakse, Chairman, Ranjith Kodituwakku, Chief Executive Officer and General Manager, and Mangala Kariyawasam, Chief Digital Officer.

The People’s Wave is revolutionary and the most downloaded finance app in Sri Lanka, with over one million active users since 2018. Integrated to the Bank’s core system, the app allows customers to carry out over 50 different banking transactions from the comfort of their homes or offices without having to step into a branch.

The app offers many useful features including balance inquiries of multiple accounts, loans and credit cards, payments, bill payments, transaction history, fund transfers to own or third-party People’s Bank or other bank accounts and set future-date transfers and standing orders.

With over 70 percent of active People’s Wave users outside the Western Province, the app has contributed to the Bank’s mission of driving financial inclusivity.