

# **People's Leasing partners with DIMO to offer Leasing Solutions for TATA Range Commercial Vehicles**



People's Leasing and Finance has signed a Memorandum of Understanding (MoU) with DIMO to provide flexible and accessible leasing solutions for the TATA range of commercial vehicles. This strategic partnership aims to enhance local businesses' access to high-quality vehicles, contributing to the growth and development of the Sri Lankan economy.

Through this collaboration, businesses in Sri Lanka can now access affordable leasing options for TATA's renowned commercial vehicle range, which includes light trucks, buses, and other utility vehicles. The initiative addresses the growing demand for reliable and cost-effective transportation solutions, particularly in the logistics, construction, and transportation industries.

Customers can select Fixed or Floating interest rates based on their preference, while lease terms can be extended up to seven years. The scheme also includes spreading insurance premium payments over 12 months, accessing an islandwide branch network for convenient transactions, and enjoying additional benefits via the PLC Touch app and PLC Debit Card.

Customers who finance their purchases under this program will also receive exclusive rates on People's Insurance motor insurance packages, featuring added conveniences such as the Call & Go facility and a co-branded credit card from People's Bank with the first-year fee waived. Furthermore, customers can pay all the rental payments through People's Bank CDMA machines under this scheme.

Sanjeeva Bandaranayake, GM/CEO, People's Leasing and Finance, mentioned that this partnership underscores People's Leasing's continued commitment to providing innovative financial solutions that foster business growth and contribute to the country's economic development. He further added, "By making essential commercial vehicles more accessible, People's Leasing aims to support local entrepreneurs, SMEs, and large enterprises in driving Sri Lanka's economy forward."