People’s Leasing Introduces Senehas Minors’ Fixed Deposit

For the first time in Sri Lanka, from the Non-Bank Financial Institution (NBFI) sector, People’s Leasing and Finance has made arrangements to launch a fixed deposit for minors in line with World Thrift Day 2022.

People’s Leasing introduced ‘Senehas Minors’ Fixed Deposit” to inculcate the habit of saving among the people in Sri Lanka. It has been specifically designed for children below 18 years of age with many features such as a minimum deposit of 10,000 rupees for maturity interest paying deposits and 100, 000 rupees for monthly interest paying deposits, interest payable at maturity or monthly, maturity interest paying 12 months to 60 months. The extraordinary feature of Senehas Minors’ Fixed Deposit is that a parent or a guardian can open any number of deposits on behalf of the Minor, and the interest can be transferred to Minor savings account maintained at PLC, Bank, or another financial institution. Apart from the said benefits, ‘Senehas Minors’ Fixed Deposit has been initiated to obtain higher interest rates for the Minors.

PLC is focused on ensuring that all its customers share in the rewards of its success. PLC recognizes the importance of saving. As a result, PLC understands and focuses on the value of saving and made efforts to reward its customers for practicing this essential habit. PLC has introduced ‘Senehas Minor Savings’ and ‘Senehasa Future Investment Plan’ for children ensuring several measures, which assist parents in inculcating the saving habit while encouraging children to save further and make responsible spending choices. ‘The Senior Citizen Savings Account’ and ‘Senior Citizen Fixed Deposit’ is provided to senior citizens where they experience financially secure. PLC focuses on enlightening the lives of people. Without limiting to the minor community and senior citizen community PLC has introduced ‘Super Savings Accounts’, Fixed Deposits, and ‘Premier Reward Investment Plan’ to its customers to enjoy super savings with attractive interest rates with the best security.