People’s Leasing & Finance’s 11th Integrated Report Released



(L–R): Omal Sumanasiri, Deputy General Manager Finance, People’s Leasing & Finance; Udesh Gunawardena, Acting Chief Executive Officer, People’s Leasing & Finance; Pradeep Amirthanayagam, Chairman, People’s Leasing & Finance presenting the annual report to Sujeewa Rajapakse, Chairman of People’s Bank, and Clive Fonseka, Chief Executive Officer, People’s Bank.

People’s Leasing & Finance (PLC) has released its 11th Integrated Annual Report for the financial year 2023/24. The report highlights the company’s exceptional achievements, commitment to transparency, accountability, governance, and sustainability, under the theme of ‘Great Partnerships’.

Udesh Gunawardena, Acting CEO, PLC, said, “Our journey is marked by the great partnerships we’ve built with our stakeholders, who trust us to achieve excellence while supporting Sri Lankans to realize their aspirations. Our 11th Integrated Annual

Report reflects this ethos and highlights our dedication to transparency, accountability, sustainability, and corporate governance. We believe this report will go beyond the data, creating value for our diverse stakeholders, including employees, customers, suppliers, business partners, regulators, communities, and potential future long-term investors, helping to support our wider strategic objectives."

The report conforms with several standards and frameworks, including the International IR framework, GRI Reporting Standards on Sustainability, SASB Consumer Finance Standards, the Sustainable Development Goals, the Task Force on Climate-Related Financial Disclosures, Sri Lanka Accounting and Auditing Standards issued by CA Sri Lanka, and the Guidelines of Transparency International Sri Lanka. The report highlights the company's performance and its brand ambassadors, the national team Test captain Dhananjaya de Silva and cricketing star Kamindu Mendis. It uses the metaphor of a classic car and emphasizes how dissecting the individual parts of the business can help understand its true value. The report underscores the company's effective use of partnerships and business operations to deliver exceptional value. The report comprehensively covers all areas of the company's business and sustainability initiatives, providing a detailed overview of PLC's core business activities, financial performance, and strategic initiatives in Sri Lanka and Bangladesh. The report's presentation ensures that stakeholders have access to a holistic view and in-depth analyses of the company's operations.

Pradeep Amirthanayagam, Chairman, PLC, added, "Having completed a truly transformative year in 2023/24, with the Sri Lankan economy changing gears from one in crisis to one in recovery, it is our pleasure to present our 11th integrated annual report. This year, we have used what we have achieved and learned in integrated reporting over a decade to truly set a new benchmark for integrated reporting. We are also integrating environmental and stakeholder considerations and sustainability initiatives into the integrated reporting framework for increased transparency and to provide stakeholders with a truly holistic picture. We're showcasing the Company's IR information flow, designed to streamline data gathering by capturing every vital piece of information, providing a holistic viewpoint."

The report's innovative presentation style, featuring detailed infographics and a cohesive narrative, provides stakeholders with clear insights into the company's strategic direction and performance. By integrating financial and non-financial data,

the report highlights the interconnectedness of various business activities and supports informed decision-making, reinforcing PLC’s dedication to excellence in every sphere.