People’s Leasing & Finance – Empowering Customers to Reach Greater Heights



Pradeep Amirthanayagam, Chairman, People’s Leasing & Finance.



Shamindra Marcelline, CEO/General Manager, People’s Leasing & Finance.

People’s Leasing & Finance plays a pivotal role in promoting financial inclusivity in Sri Lanka, thereby empowering customers to reach greater heights.

A range of financial solutions offered by the Company has paved the way for the success of numerous micro, small as well as medium enterprises (MSMEs).

The Company also provides access to finance even to people who usually would not be able to obtain a financial solution from the more formal banking sector.

In challenging times, the Company has assisted its customers in overcoming their financial limitations and restoring their livelihoods and businesses.

During the COVID – 19 pandemic and consequent economic downturn, the Company has provided financial relief and advisory services for several affected livelihoods and enterprises.

Pradeep Amirthanayagam, the newly-appointed Chairman of People's Leasing & Finance, said that the Company aims to contribute towards the upliftment of the nation by empowering livelihoods and businesses.

"We are mostly focused on the MSME sector," he emphasized. "Through our trusted customer-friendly financial solutions and service excellence, we strengthen micro, small and medium enterprises, thereby contributing to driving economic growth," he added. According to Amirthanayagam, the Company can offer customised and accessible financial solutions supported by an extensive branch network served by a dynamic workforce and digital convenience.

Shamindra Marcelline, the Chief Executive Officer and General Manager of People's Leasing & Finance, said that as a responsible financial institution, the Company has been instrumental in helping businesses to recover from several crises, including the Easter Attack, the COVID-19 pandemic, and the financial crisis. "It is evident by the action taken to provide relief to livelihoods which face financial difficulties and to revive businesses," he stressed. Since 2019 the Company has granted moratoria amounting to 85 billion rupees to MSMEs as a financial relief benefitting over 105,000 customers, and concessions given were from PLC's balance sheet.

According to Marcelline, the Company will continue to differentiate by providing more customer-friendly, customized service and greater flexibility. He said the Company would further deploy digital technologies to enhance customer-friendliness, convenience, and accessibility. "We aim to provide customers a seamless and hassle-free experience," he added.

In the above context, People's Leasing launched the Hithamithuru financial relief scheme to provide relief for the company's pandemic-affected private passenger transport- owned customers.