People's Leasing Celebrates 20 Years

People's Leasing & Finance (PLC) celebrates two decades of excellence in the leasing and financial services sector.

At the 20th anniversary celebrations of People's Leasing & Finance, Pradeep Amirthanayagam, Deputy Chairman elaborated on the company's journey.

Speaking at the event he said, "Nothing succeeds like success and we are here to

celebrate 20 years of it. It's a case study worth following and living proof of what a state entity can achieve." PLC being a subsidiary of the Peoples' Bank, Amirthanayagam thanked the bank for providing PLC the freedom and flexibility to grow. He added, "Today we can boast of an asset base of over 120 billion rupees and a net profit of 4 billion in the last financial year making it the largest Non Bank Financial Institution in the country." He further saluted the leadership of CEO/Managing Director D P Kumarage as instrumental in PLC's journey.

Amirthanayagam also revealed PLC's plans to expand into the Southeast Asian market with Bangladesh being the first port of call.

Awareness walk on road safety

In celebration of their 20th anniversary, People's Leasing organised an awareness walk with over 1,500 persons on Road Safety and Accident Prevention in association with its group subsidiaries. The National Hospital Colombo, Sri Lanka Police, National Transport Commission and neighbourhood schools also participated.

The walk started from the PLC Head Office, Borella and reached the National Hospital, Colombo. As a part of the walk, 24 million rupees worth critical surgical instruments for 15 accident wards across the country were symbolically handed over to Ananda Ellawala, President of the Sri Lanka Orthopedic Association. The renovated National Auditorium of the Accident and Orthopedic Service was also declared open by D P Kumarage, CEO/GM of People's Leasing in the presence of Vasantha Kumar, Director of People's Leasing and CEO of People's Bank, senior management, staff and hospital authority.