

People's Leasing awarded Sustainability Standards Certification

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(L-R): Dr. Frank Mentrup, Lord Mayor of Karlsruhe in Germany; Shamindra Marcelline, CEO/GM, People's Leasing & Finance; Pradeep Amirthanayagam, Chairman, People's Leasing & Finance; Arshad Rab, Chairman International Council of Sustainability Standards for Value-Driven Financial Institutions and CEO, EOSD, and Tom Høyem, Former Cabinet Minister of the Kingdom of Denmark, Member EOSD International Council of Sustainability Standards for Value-Driven Financial Institutions and Member, City Council of Karlsruhe, Germany.

People's Leasing & Finance was awarded the Certificate of Acceptance under the Sustainability Standards and Certification Initiative (SSCI) at the Global Sustainable Finance Conference (GSFC). People's Leasing received the award from Arshad Rab, Chairman of the International Council of Sustainability Standards and Certification CEO, European Organisation for Sustainable Development (EOSD).

Pradeep Amirthanayagam, Chairman People's Leasing, stated, "At People's Leasing, we are committed to embracing sustainability as a guiding principle for building a better and brighter future for our stakeholders, society, and the environment. The Certification of Acceptance showcases how we will move beyond financial success towards responsible business practices and environmental stewardship. We aim to create a positive ripple effect, inspiring others in our industry to champion sustainability and contribute to a greener, more equitable world."

The SSCI is a global initiative for implementing and maintaining holistic, universally accepted, and executable across-the-board sustainability standards. The certification is a formal acknowledgement presented to People's Leasing for successfully meeting or integrating sustainability standards. It also shows the company's commitment to environmentally responsible, socially beneficial, and well-governed business operations towards the globally recognized sustainable program. To date, notable countries such as Malaysia, Cambodia, India, Africa, and Turkey have also enrolled in the program, demonstrating collective efforts towards sustainability.

Shamindra Marcelline, Managing Director and Chief Executive Officer of People's Leasing & Finance, said, "Receiving the Sustainability Standards Certification is a testament to our ongoing efforts in fostering a better future for the communities we serve. At People's Leasing, sustainability is not just a checkbox but is deeply ingrained in our core values and business practices. Responsible business is essential for long-term success and meaningful societal impact. This certification validates our proactive approach towards sustainability, and we remain committed to driving positive change through responsible and ethical actions."

The organization firmly believes businesses have a moral and ethical responsibility to contribute to our planet's and society's well-being. As a result, People's Leasing's sustainability journey comprises various dimensions, including environmental stewardship, social responsibility, and economic resilience. The company has implemented multiple initiatives to reduce its environmental footprint, promote financial inclusion, and support local communities. Promoting green consciousness across the value chain, People's Leasing continues to play its part towards ecological sustainability, reducing its carbon footprint.