People’s Leasing and INDRA Traders Join Forces to Offer Enhanced Leasing Solutions



The MoU was exchanged by Sanjeewa Bandaranayake, CEO/GM – People’s Leasing and Hashindra Silva, Director Sales & Marketing – INDRA Traders.

People’s Leasing & Finance has signed a Memorandum of Understanding (MOU) with INDRA Traders. This strategic partnership aims to provide INDRA Traders’ and People’s Leasing valued customers with flexible and accessible leasing facilities for vehicle purchases.

The MOU was officially signed in the presence of key representatives from both organizations and exchanged by Sanjeewa Bandaranayake, CEO/GM—People's Leasing, and Hashindra Silva, Director Sales & Marketing—INDRA Traders. This collaboration signifies a shared commitment to delivering exceptional value and convenience to customers. Through this collaboration, customers choosing vehicles from INDRA Traders will now benefit from the comprehensive and customer-centric leasing solutions offered by People's Leasing. Customers can select Fixed or Floating interest rates based on their preference, while lease terms can be extended up to seven years. The scheme also includes spreading insurance premium payments over 12 months, accessing an island-wide branch network for convenient transactions, and enjoying additional benefits via the PLC Touch app and PLC Debit Card. Customers who finance their purchases under this program will also receive exclusive rates on People's Insurance motor insurance packages, featuring added conveniences such as the Call & Go facility and a co-branded credit card from People's Bank with the first-year fee waived. Furthermore, customers can pay all the rental payments through People's Bank CDMA machines under this scheme.

Sanjeewa Bandaranayake, GM/CEO of People's Leasing & Finance, mentioned, "At INDRA Traders, our priority has always been to provide our customers with the best possible products and services. This partnership with People's Leasing will enhance our offering by providing seamless and flexible financing options. We believe this collaboration will immensely benefit our customers, making their vehicle purchasing journey smoother and more affordable."

"This partnership underscores the commitment of both People's Leasing and INDRA Traders to prioritize customer convenience and provide innovative solutions in their respective industries. Customers visiting INDRA Traders showrooms can now inquire about the special leasing packages available through People's Leasing, making their dream of owning a vehicle a reality" he further added.

Hashindra Silva, Director of Sales and Marketing of INDRA Traders, commented: We are delighted to join hands with People's Leasing to offer our customers a more streamlined and affordable vehicle purchasing experience. At INDRA Traders, we believe in going beyond vehicle sales to provide real value to our customers. Through this partnership, we aim to remove financial barriers and help customers access reliable, high-quality vehicles with flexible leasing options tailored to their needs. Together with People's Leasing, we are confident this collaboration will set a new benchmark in the auto-financing sector."