

People’s Leasing and Finance: FY25 Marks Strong Asset Expansion amidst Steady Profitability



Prof. Ajantha Samarakoon, Chairman,
People’s Leasing and Finance



Sanjeewa Bandaranayake, CEO/GM, People’s Leasing and Finance.

People’s Leasing and Finance has achieved impressive results for the financial year ending March 31, 2025. The company reported a substantial year-on-year growth of 51.56 percent in its Loans and Receivables portfolio, marking a significant milestone driven by a focused transformation in employee mindset and performance culture.

This exceptional growth was supported by a comprehensive leadership-led strategy that put employees at the heart of the company’s progress. Key initiatives included financial empowerment programs, improved communication platforms, enhanced career development pathways, and a more inclusive, performance-oriented culture. These efforts significantly uplifted employee morale and reinforced accountability across all levels of the organization.

Despite facing prevailing economic challenges, People’s Leasing and Finance maintained stable profitability, recording a Profit After Tax (PAT) of 3.60 billion rupees and a Profit Before Tax (PBT) of 5.79 billion rupees. This performance reflects prudent operational management and resilience amid cost pressures. The company’s primary earnings driver, Net Interest Income (NII), stood at 14.07 billion rupees, while total operating income reached 16.41 billion rupees, augmented by 2.34 billion rupees in other income. Operational efficiency remained a priority, with total operating expenses rising to 9.02 billion rupees, an increase of 17.21 percent from the previous year.

A noteworthy highlight for FY25 was the significant reduction in Non- Performing Loans (NPLs), which declined from 17.82 billion rupees in March 2024 to 9.56 billion rupees by March 2025, representing a nearly 46 percent decrease. This reduction underscores the effectiveness of the company’s robust credit management and recovery strategies. Additionally, an impairment reversal of 403.30 million rupees signaled a stronger and healthier portfolio.

Return on Equity (ROE) was recorded at 8.56 percent, demonstrating the company’s ability to generate earnings from its shareholders’ equity, while Return on Assets (ROA) stood at 3.27 percent, indicating efficient utilization of its asset base. Earnings Per Share (EPS) reached 1.67 rupees, highlighting solid per-share profitability.

Sanjeewa Bandaranayake, CEO and General Manager, stated, “This year marks a significant transformation for People’s Leasing, not only in our numbers but also in our people. By aligning strategy with execution and empowering our teams, we have laid the groundwork for sustainable, long-term value creation.”

Prof. Ajantha Samarakoon, Chairman, added, “We have navigated the 2024/25 period with discipline and focus, turning macroeconomic recovery and internal consolidation into renewed growth momentum that will continue to support Sri Lanka’s economic revival.”

With total assets reaching 194.53 billion rupees and capital adequacy levels well above regulatory requirements, People’s Leasing and Finance continues to demonstrate financial strength and governance excellence. The company’s diversified business model is bolstered by six subsidiaries: People’s Insurance, People’s Micro-Commerce, People’s Leasing Fleet Management, People’s Leasing Property Development, People’s Leasing Havelock Properties, and Alliance Finance PLC– Bangladesh, enhancing its market leadership and long-term growth potential.

The strong portfolio growth, driven by empowered and motivated employees, is expected to yield sustainable returns in the coming years, reinforcing People’s Leasing and Finance’s role as a key player in Sri Lanka’s financial ecosystem and a catalyst for national economic development.