

People’s Bank Secures a Gold at the International ARC Awards 2023



Sujeewa Rajapakse, Chairman of People’s Bank; Clive Fonseka, Chief Executive Officer/General Manager, People’s Bank; and Azzam A. Ahamat, Head of Finance, People’s Bank.

People’s Bank’s Annual Report 2022, titled Creating a Legacy of Caring for Generations to Come, won five awards at the International ARC Awards 2023.

The accolades received by the Bank were across several categories, and, most

notably, it was the only Licensed Bank from Sri Lanka to win a gold at this year's event.

Sujeewa Rajapakse, Chairman of People's Bank stated: "The awards are a testament to the Bank's remarkable ability to merge financial transparency with creative storytelling seamlessly.

This annual report goes beyond figures, encapsulating the Bank's strategic direction, accomplishments, and dedication to stakeholders in a captivating narrative covering quantitative and qualitative aspects of its business. Over the last several years, the Bank has repeatedly been recognised for adopting and maintaining the highest international standards in corporate reporting via its annual reports, which have won many local and international awards."

Clive F onseka, t he C hief Executive Officer and General Manager, People's Bank stated: "We are tremendously proud to be the only Sri Lankan Bank to secure a Gold across any category at this year's event. This accomplishment testifies to our continuing pursuit of excellence in fostering open and transparent communication with all our stakeholders. The ARC Awards represent the pinnacle of recognition for exceptional achievements in corporate communications, annual reports, and investor relations materials. This year's event, in particular, saw unparalleled competition, with submissions from m any banking institutions globally. The recognition strengthens our resolve to keep pushing the boundaries of excellence and performance in all business operations."

Azzam A. Ahamat, Head of Finance, People's Bank stated: "The recognition is another feather in our journey of setting benchmarks in the space of integrated reporting. It attests to the Bank's success in providing financial and qualitative insight on a 360-degree basis and in a broad macro-context. Our Integrated Annual Report 2022 ultimately tells our story of struggle and triumph – in a year of unprecedented challenges and change – to support the country and all the Bank's stakeholders in their time of severe distress. Additionally, in line with the need to consider sustainability in all its aspects, an increasing emphasis was placed on Environmental, Social, and Governance factors. I thank all our stakeholders for their support in the most trying of circumstances."