People’s Bank Provides Cutting-edge Payment Acceptance Solutions to Government Institutions



Sujeewa Rajapakse, Chairman of People’s Bank.



Clive Fonseka, Acting CEO/GM of People’s Bank.

People’s Bank has embarked on a mission to transform how government manages payments. By leveraging its expertise in financial technology, the Bank has joined forces with government entities to establish fast, secure, and user-friendly payment acceptance systems. These solutions allow citizens to conveniently pay taxes, fines, fees, and other payments using multiple payment methods, such as Credit/Debit cards via Point-of-Sale machines or internet payment gateways. The collaborative effort between People’s Bank and government entities has resulted in increased revenue collections and more efficient fund management for those institutions. The ease of making payments through multiple channels has encouraged citizens to fulfil their financial obligations promptly, contributing to a steady flow of funds into the government. Automated payment acceptance systems have significantly reduced the administrative burden on government staff. With payments processed electronically, manual cash handling, data entry, and reconciliation tasks have been minimized, freeing up valuable time and resources for more important tasks.

Government institutions adopting the latest technology such as these have enabled citizens to experience a higher level of convenience when interacting with government services. The availability of payment options has led to shorter queues at physical payment centers, reducing wait times and enhancing overall service satisfaction. The digital payment ecosystem generates valuable data insights that can be leveraged for informed decision-making. Governments can analyze payment trends, peak transaction times, and preferred payment methods to optimize service delivery strategies. The collaboration has introduced higher transparency and accountability in financial transactions. Citizens and government entities can access transaction histories and receipts, ensuring a clear record of all payment activities.

The success of the Bank’s collaborative effort with government entities serves as a model for future partnerships. As technology continues to evolve, opportunities for further innovation are abundant. The collaboration is extended beyond payment acceptance to include value additions such as digital identity verification, online service portals, and personalized citizen engagement. This collaboration exemplifies the potential synergy between financial institutions and the public sector. As the journey towards a more digitally integrated society continues, such collaborations are poised to shape a more convenient and citizen-centric future.