

People’s Bank partners with MasterCard to introduce Tailored Digital Payment Solutions



Clive Fonseka, CEO/GM, People’s Bank (fifth from left) and Gautham Aggarwal, Division President, MasterCard (fifth from right) exchange the documents in the presence of officials from both organizations.

People’s Bank has partnered with MasterCard to launch innovative digital payment solutions aimed at enhancing transaction convenience and promoting digital adoption among various customer segments, including online enterprises, SMEs, and youth account holders.

This partnership is a significant step in People’s Bank’s digital transformation, reinforcing its role as a secure financial service provider in Sri Lanka. Through this collaboration, the bank will offer MasterCard Payment Gateway Services (MPGS), a platform designed for the e-commerce sector to process secure online payments efficiently. This system will help businesses expand their market access and improve online sales, while consumers will enjoy a faster and safer checkout experience, contributing to the growth of Sri Lanka’s digital economy.

The ceremonial event witnessed the participation of senior leadership from both organizations. Representing People’s Bank were Clive Fonseka, CEO and General Manager; Dhammika Dasa, Chief Information Officer; Nilmini Premalal, Deputy General Manager – Payment, Process Management & Quality Assurance; Aruni Liyanagunawardana, DGM – Retail Banking and Overseas Customer Services; Jayanath Dias, Head of Cards; Aruna Danthanarayana, Manager (Card Business & Marketing); and Manager Senanayake, (Card Business & Products) Chalani. The MasterCard delegation included Gautham Aggarwal, Division President, South Asia; Vikas Varma, Chief Operating Officer, South Asia; Sandun Hapugoda, C ountry M anager – Sri Lanka and Maldives; and Shashi Madanayake, Director and Account Manager.