People’s Bank launches SME Business Credit Card in Partnership with Mastercard



People’s Bank presents the SME Business Credit Card to an entrepreneur. (L–R): Chaminda Ihalakorala, Assistant General Manager, SME, People’s Bank; Nilmini Premalal, Deputy General Manager, Payment & Cards; Upul Hemantha Subasinghe, Sole Proprietor; Prof Narada Fernando, Chairman, People’s Bank; Dr Dharmasri Kumaratunge, Consultant, Mastercard; Prathiba Nanayakkara, Product Manager, Mastercard; and Shashi Madanayake, Director, Account Management, Mastercard.

People’s Bank has unveiled its latest credit card offering—the SME Business Credit Card—specially designed for Small and Medium Enterprises (SMEs), in collaboration with Mastercard. This specialized credit card aims to empower and enhance the financial capabilities of SMEs by offering a range of exclusive benefits tailored to meet their evolving business needs.

The SME Business Credit Card is currently being offered without a joining fee, along in with a waiver of the first-year annual fee, making it an attractive proposition for new cardholders. Cardholders also gain access to Mastercard’s exclusive offers—both locally and internationally— curated specifically for the SME sector.

Additionally, the card provides complimentary overseas travel insurance coverage of up to USD 100,000, offering peace of mind to entrepreneurs who travel for business. Flexible settlement plans of up to 60 months are available, enabling businesses to manage their cash flow effectively. Furthermore, cardholders can enjoy year round discounts and special offers across a wide range of merchants and service providers.

Through this new initiative, People’s Bank continues to demonstrate its unwavering commitment to the SME sector, which remains a cornerstone of Sri Lanka’s economic growth and sustainability.