

People's Bank joins hands with HDFC Bank India

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Sujeewa Rajapakse, Chairman of People's Bank and Ranjith Kodituwakku, CEO/General Manager of People's Bank.

People's Bank has further strengthened trade-related services with India by opening an Indian Rupee (INR) account with HDFC Bank, India. This account will facilitate executing telegraphic transfers, performing foreign exchange transactions, and expediting international trade transactions.

Sujeewa Rajapakse, Chairman of People's Bank, said, "We are very pleased to partner with India's leading financial service provider HDFC Bank, which has a branch network of over 6000. This will undoubtedly allow us to provide an enhanced

range of international banking services to our clients who aspire to capitalize on the huge market opportunity our giant neighbor is presenting”.

Ranjith Kodituwakku, Chief Executive Officer and General Manager of People’s Bank, spoke about the partnership. “The INR account opened with HDFC Bank will allow us to provide all trade- related transactions, including remittances and student payments to India. The trust that HDFC’s customers and capital providers have placed in it over the years has almost become legendary in the Indian corporate world. We at People’s Bank are happy to provide the same service to our customer base that wants to reach the Indian market.”