People’s Bank Conducts ‘People’s Spark’ Event to commemorate World MSME Day



Sujeewa Rajapakse, Chairman, People’s Bank presenting a People’s Spark loan. Clive Fonseka, CEO/GM and Wickrama Narayana, Deputy General Manager- Enterprise Banking look on.

People’s Bank Celebrated World Micro, Small, and Medium-sized Enterprises Day by launching the People’s Spark loan scheme.

The event was attended by Sujeewa Rajapakse, Chairman, People’s Bank, Clive

Fonseka, CEO/GM, Wickrama Narayana, DGM-Enterprise Banking and the bank’s corporate and executive management team members. The Chief Guest of the event was Janaka Mayakaduwa Director, Alpex Marine. During the event, a customer who benefitted from the first phase of the People’s Spark program, Sajith Rajapakse, Director of Ceylon Valley Agro Products, shared his experiences with the audience. Additionally, 15 customers who applied for loans under the People’s Spark program were officially presented with their loans.

People’s Spark is a loan scheme launched by People’s Bank to develop micro, small, and medium-sized young entrepreneurs who have completed their primary, secondary, and tertiary education. Applications for People’s Spark loans can be submitted by following instructions on the People’s Bank website. Customers can obtain loans at annual interest rates starting from seven percent while the young entrepreneurs can also benefit from valuable business advisory services. Additionally, People’s Bank has made arrangements to celebrate World Micro, Small, and Medium-sized Enterprises Day by organizing 24 exhibitions in various regions across the country.