

People's Bank Business loans for step up your business to the next level

Posted on



People's Bank is dedicated to fostering business growth by offering flexible and competitive financing solutions. With interest rates starting as low as seven percent

annually, entrepreneurs can access tailored loan options designed to meet the diverse needs of various industries, including agriculture, manufacturing, sales and services, import and export, and sustainable businesses. According to Wickrama Narayana, DGM – Enterprise Banking at People’s Bank, “Development and SME loans play a crucial role in driving economic growth by providing entrepreneurs and small businesses with the financial support they need to expand and innovate. These loans empower businesses to invest in new technologies, enhance productivity, and create employment opportunities, ultimately contributing to a thriving economy. Therefore, People’s Bank has introduced various loan schemes to support the SME and micro sectors, ensuring they have the financial backing needed to grow and sustain their businesses.”

Targeted loan schemes include: Aswennaloanscheme (for farmers purchasing paddy land), Vanitha Saviya loan scheme (supporting women entrepreneurs), Kapruka Ayojana loan scheme (for coconut cultivation), People’s power loan scheme (financial assistance for MSMEs and low-income earners), New Comprehensive Rural Credit Scheme (NCRCS) (for micro and small farmers involved in short-term crops), SMED Loan Scheme (for mid and large-storage SMEs), Business Power Loan Scheme (support SMEs in various sectors), and Green Power Loan Scheme (for environmentally sustainable projects).

People’s Bank is committed to providing financial solutions that enable businesses to thrive in a competitive market. Whether you are a farmer looking to expand your agricultural business, an entrepreneur aiming to scale operations, or a company investing in green energy solutions, our business loans are designed to support your success.