

People's Bank Becomes one of the Most Awarded Sri Lankan Banks in 2023



Sujeewa Rajapakse, Chairman of People's Bank, and Clive Fonseka, CEO/GM of People's Bank.

People's Bank has had a remarkable year in 2023, receiving numerous international and local business excellence awards.

These accolades are a testament to the Bank's unwavering commitment to uplifting its customers financially and contributing to the country's economic development over the past 62 years. With a customer base of over 14.7 million and consolidated assets of over three trillion rupees, People's Bank has established a solid digital footprint and 747 outlets across the country, offering a full range of banking services to individuals and SMEs.

Among the most noteworthy international awards, People's Bank was recognized as

the Best Domestic Bank and Best Bank for Diversity & Inclusion at the Asia Money Awards, which aim to showcase excellence among leading banks in the Asia Pacific region. Additionally, the Bank achieved recognition at the Global Business Review Magazine Awards 2023, being granted the Banking Service Provider of the Year Sri Lanka, Best Consumer Digital Bank Sri Lanka, Best Digital Wallet App Sri Lanka – People’s Pay, Most Development Bank Sri Lanka, and Most Sustainable Bank – Sri Lanka awards for its customer support, digital banking, and economic development accomplishments. People’s Bank was also acknowledged as one of the ‘The Next 100 Global Companies’ by the Global Banking and Finance Review.

The Bank’s successful integrated annual report for 2022 set new standards in integrated reporting, winning a gold award at the International ARC Awards 2023 in the Bank: National category. The report was awarded Gold for Printing and Production, Silver for Interior Design, Silver for Financial Data, and Bronze for Cover Photo/Design and Honors – Infographics.

At the European – Global Banking & Finance Awards 2023, People’s Bank was crowned with several key awards, including Bank of the Year Sri Lanka, Best Digital Banking Solutions Provider Sri Lanka, ESG Bank of the Year Sri Lanka, Best Mobile Banking APP Sri Lanka, and Best Financial Inclusion Program Sri Lanka – all for the year 2023.

In the local arena, People’s Bank was the recipient of the coveted Gold Awards for Most Popular Digital Payment Product and Best Common ATM Enabler of the Year – category A’ at the LankaPay Technnovation Awards, along with a Merit Overall award for Excellence in interbank Digital payment. The Bank was also the Runner-up at National Business Excellence Award – Banking Sector – for Excellence in Capacity Building. Additionally, the Bank received the Winner award in the Government, Semi-Government, and Authorities Category at the Best Management Practices Company Awards 2023.

Furthermore, People’s Bank won the Digital Payments Catalyst at the Payment Partner Performance Awards 2023 – Daraz and the Business Excellence Award at Bizz Hybrid Awards. At the Best Web Awards 2023, the Bank was awarded Most Popular Banking & Finance Website and Best Banking & Finance Website – Bronze.

Sujeewa Rajapakse, Chairman of People’s Bank, expressed immense pride and satisfaction in the numerous global and local awards won by the Bank in 2023. He attributed these achievements to the Bank’s professional and dedicated team,

which has outperformed its peers across many categories. He also acknowledged the Bank's consistent and significant socio-economic contribution to helping the country emerge from the recent crisis.

Clive Fonseka, CEO/GM of People's Bank, also commented on the Bank's award-winning streak in 2023, despite external challenges. He emphasized the Bank's commitment to go beyond business as usual to support local entrepreneurs and offer customers the financial support they need to enhance their lifestyles.